



Defined Contribution Committee Composition

March 19, 2019



- Defined Benefit – Pension
 - Specified monthly benefit at retirement
 - Investment losses increase employer contributions
- Defined Contribution – 457
 - Specified regular contributions
 - Investment losses do not impact employer contributions

Purpose of Committee

Develop & Adopt Policies

- Investment
- Education
- By-laws
- Plan Document

Review & Evaluate Performance

- Investment
- Administration

Communicate & Educate

- Participants

Current Committee Composition

11 members

- 5 Ex-Officio
 - Auditor-Controller/Treasurer Tax-Collector
 - County Administrative Officer
 - Human Resource & Development Director
 - County Assessor
 - County Counsel
- 5 Active employees nominated and approved by the Board of Supervisors
- 1 Retiree participant approved by the Board of Supervisors



County Comparisons

Neighboring Counties	
County	# on Committee
Fresno	7
Kern	3
Kings	5
Madera	5
Merced	7
Average	5.4

17 Counties responded to the survey. The average size committee of the responding counties was **6.06**.

Why
Change?

Best Practice

Increase Efficiencies

Lower Costs

Ensure Quorums

Proposed Committee Composition

7 members

- 4 Ex-Officio
 - Auditor-Controller/Treasurer Tax-Collector
 - County Administrative Officer
 - Human Resource & Development Director
 - Retirement Administrator
- 2 Active employees nominated by the Committee approved by the Board of Supervisors
- 1 Retiree participant nominated by the Committee and approved by the Board of Supervisors

